



From Red to Gray: The 'Third Transition' of Aging Populations in Eastern Europe and the Former Soviet Union (Europe and Central Asia Reports)

Mukesh Chawla, Gordon Betcherman, Arup Banerji

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Conventional wisdom holds that aging populations are unfavorable for economic growth because of their potential impacts on labor supply, productivity, and savings. When this is coupled with the increased spending pressures because of pension requirements and health care, aging societies are likely to face serious fiscal problems. This report addresses these concerns in the unique context of Eastern Europe and the former Soviet Union where many countries are aging rapidly without the economic resources and institutional capacity of other aging societies in Western Europe and Japan.

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