



Indian Microfinance: The Challenges of Rapid Growth

Prabhu Ghat

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This is the first comprehensive account of various components of the Indian microfinance sector, the largest in the world. After reviewing the main challenges facing the sector, it analyzes the progress of the two main delivery models, issues relating to the emerging microfinance services of micro-insurance and money transfers, ongoing efforts in training and capacity building, opportunities facing commercial financiers such as bankers and social venture capitalists, the remaining need for development financing, and ongoing research in the sector.

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